

Approved Budget - First Lutheran Knoxville (LCMS)

Note: Includes the School Bd changes according to the motion to approve the proposed budget at the Voters Meeting on May 23, 2010. The Planning Council approved the changes on June 2, 2010.

| Summary | Previous Year 2009-2010 Budget | New Fiscal Year 2010-2011 Budget | % Change |
|--------------------------|--------------------------------------|--|-------------|
| Church Income | 385,000 | 379,000 | -2% |
| Church Expenses | <u>381,576</u> | <u>379,607</u> | -1% |
| Income - Expenses | 3,424 | -607 | |
| School & ECE Income | 709,642 | 578,052 | -19% |
| School & ECE Expenses | <u>1,102,917</u> | <u>577,304</u> | -48% |
| Income - Expenses | -393,275 | 748 | |
| Total Income | 1,094,642 | 957,052 | -13% |
| Total Expenses | <u>1,484,493</u> | <u>956,910</u> | -36% |
| Income - Expenses | -389,851 | 142 | |

Income

Church Income

| | | | |
|--------------------------|----------------|----------------|------------|
| 5001 Plate | 20,000 | 20,000 | 0% |
| 5002 Envelope | 295,000 | 315,000 | 7% |
| 5005 Special Drives | 35,000 | 25,000 | -29% |
| Campus Grants | 25,000 | 15,000 | -40% |
| Scraps | 5,000 | 2,500 | -50% |
| Thrivent | 5,000 | 1,500 | -70% |
| Misc. Intrachurch Income | | 0 | new |
| Total | 385,000 | 379,000 | -2% |

Designated Funds - Released

0 new

School & ECE

| | | | |
|------------------------------|----------------|----------------|-------------|
| School Tuition | 396,000 | 328,132 | -17% |
| ECE Tuition | 237,850 | 188,520 | -21% |
| Previous Debt Collections | 2,500 | 5,000 | 100% |
| 97% Collections | -50,708 | 0 | -100% |
| Registration (ECE-8th Grade) | 9,500 | 21,900 | 131% |
| Library | 1,500 | 1,500 | 0% |
| Profit Summer Day Camp | 5,000 | 5,000 | 0% |
| Day Care | 28,000 | 8,000 | -71% |
| Third Source | 80,000 | 20,000 | -75% |
| Misc. Intraschool Income | | 0 | new |
| Total | 709,642 | 578,052 | -19% |

Total Income

1,094,642 **957,052** **-13%**

| School Tuition Calculation | |
|----------------------------|------------|
| K-8 Projected Enrollment | 103 |
| Total Tuition | 463,137.00 |
| Total Subsidy | 124,857.00 |
| Tuition - Subsidy | 338,280.00 |
| 97% Collections | 328,132.00 |
| ECE Tuition Calculation | |
| ECE Projected Enrollment | 43 |
| Total Tuition | 194,350.00 |
| 97% Collections | 188,520.00 |

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| Expenses | 2009-2010 Budget | 2010-2011 Budget | % Change |
|------------------------------------|-----------------------------|-----------------------------|-----------------|
| Board of Elders | | | |
| Missions | 2,500 | 0 | -100% |
| Conference & Training | 500 | 0 | -100% |
| Office supplies | 2,300 | 2,000 | -13% |
| Postage | 400 | 300 | -25% |
| Copier expense | 1,900 | 1,900 | 0% |
| Music supplies | 500 | 0 | -100% |
| Worship supplies | 3,000 | 3,500 | 17% |
| Campus ministry | 4,000 | 2,500 | -38% |
| Salary - church | 143,768 | 143,772 | 0% |
| Payroll tax - church | 2,733 | 2,035 | -26% |
| Med.Ins - church | 30,200 | 35,000 | 16% |
| Workers comp - church | 725 | 625 | -14% |
| Misc. expenses | 200 | 1,000 | 400% |
| Mission food | 500 | 0 | -100% |
| Total | 193,226 | 192,632 | 0% |
| Board of Trustees | | | |
| 7206 Utilities – Day Care | 1,000 | 2,000 | 100% |
| 7207 Utilities Church/School | 47,000 | 35,000 | -26% |
| 7210 Telephone – Day Care | 1,300 | 1,100 | -15% |
| 7211 Telephone – Church/School | 14,000 | 11,000 | -21% |
| 7214 Lawn Maintenance | 3,500 | 5,605 | 60% |
| 7215 Other Supplies/Maintenance | 2,500 | 2,500 | 0% |
| 7216 Repairs and Maintenance | 10,000 | 2,500 | -75% |
| 7217 Day Care Repair/Maintenance | 1,000 | 3,000 | 200% |
| 7218 Cafeteria Repairs | 800 | 3,000 | 275% |
| 7220 Major Projects | 5,000 | 5,000 | 0% |
| 7222 Organ Maintenance | 0 | 0 | 0% |
| 7223 Refuse Pickup | 3,500 | 3,600 | 3% |
| 7225 Taxes and License | 0 | 0 | 0% |
| 7226 Insurance – Bldg & Liability | 12,000 | 12,000 | 0% |
| 7280 Janitorial Services | 36,300 | 33,300 | -8% |
| Total | 137,900 | 119,605 | -13% |
| Board of Evangelism | 500 | 100 | -80% |
| Board of Parish Fellowship | 1,200 | 500 | -58% |
| Board of Stewardship | | | |
| Envelopes | 500 | 175 | -65% |
| Bookkeeper | | 7,325 | new |
| Board of Parish Education | 2,000 | 1,500 | -25% |
| Treasurer's Expenses | 0 | 200 | 200% |
| Youth | 3,000 | 1,000 | -67% |
| Total | 7,200 | 10,800 | 50% |
| Other Expenses | | | |
| 8800 LCEF Loan Payment | 43,200 | 43,200 | 0% |
| 7041 Bank Service Charges | 50 | 1,370 | 2640% |
| 8801 Other/Line of Credit Payments | 0 | 12,000 | 0% |
| 8802 Fund Repayment | 0 | 0 | 0% |
| Misc. Intrachurch Expenses | | 0 | new |
| Designated Funds Expended | | 0 | new |
| Total | 43,250 | 56,570 | 31% |

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Board of Education - School

| | | | |
|------------------------------|----------------|----------------|-------------|
| 8001 Salaries | 412,919 | 269,216 | -35% |
| 8002 Payroll - Taxes | 10,687 | 11,784 | 10% |
| 8003 Medical Insurance | 85,780 | 65,551 | -24% |
| 8004 Worker's Compensation | 4,289 | 3,193 | -26% |
| Foster Grandparents Lunch | | 0 | new |
| 8005 Conference & Training | 1,500 | 1,500 | 0% |
| 8006 Professional Growth | 500 | 500 | 0% |
| 8007 Substitute Pay | 2,500 | 2,500 | 0% |
| 8008 Supplies & Equipment | 5,000 | 3,000 | -40% |
| 8009 Postage/Office Supplies | 4,000 | 2,500 | -38% |
| 8011 Curricular Materials | 7,000 | 6,000 | -14% |
| 8012 Student Activities | 0 | 0 | 0% |
| 8017 Publicity | 1,000 | 1,000 | 0% |
| Accreditation | 250 | 1,000 | 300% |
| Computer Gradebook | 0 | 0 | 0% |
| 8018 Copier Expense | 5,000 | 5,000 | 0% |
| 8020 Graduation Expense | 0 | 0 | 0% |
| 8021 Testing Expense | 3,500 | 3,500 | 0% |
| 7-8 Grade Trip | 0 | 0 | 0% |
| Psychological Services | 0 | 0 | 0% |
| 8090 Misc Expense | 250 | 0 | -100% |
| 8092 Library | 2,000 | 2,500 | 25% |
| Bookkeeper/SMART | | 5,000 | new |
| Yearbook | | 3,675 | new |
| Misc. Intraschool Expense | | 0 | new |
| Fund Repayment | | 0 | new |
| Total | 924,072 | 387,419 | -58% |

Board of Education - ECE

| | | | |
|----------------------------|----------------|----------------|-----------|
| 8201 Salary | 104,475 | 118,567 | 13% |
| 8202 Payroll Tax | 7,992 | 9,070 | 13% |
| 8203 Worker's Compensation | 1,111 | 1,260 | 13% |
| 8204 Medical Insurance | 29,117 | 33,638 | 16% |
| 8206 Conference & Training | 1,200 | 800 | -33% |
| 8207 Sub Pay | 500 | 100 | -80% |
| Teacher - OT | 3,200 | 3,500 | 9% |
| 8208 Supplies | 1,500 | 750 | -50% |
| Equip & Maintenance | 500 | 100 | -80% |
| 8211 Curricular Materials | 100 | 100 | 0% |
| Family Workshops | 400 | 400 | 0% |
| 8212 Promotional | 250 | 100 | -60% |
| 8213 Lunches | 20,000 | 13,000 | -35% |
| 8214 Snacks | 3,500 | 3,500 | 0% |
| Discretionary - SC Profits | 5,000 | 5,000 | 0% |
| Total | 178,845 | 189,885 | 6% |

| | | | |
|-----------------------|------------------|----------------|-------------|
| Total Expenses | 1,484,493 | 956,910 | -36% |
|-----------------------|------------------|----------------|-------------|